



Corporate Senior Vice President and Chief Financial Officer

Immediate opening in the Southeast

On behalf of a major healthcare system located in the Southeast United States, The Whittaker Group Healthcare Search Consultants invites qualified professionals with Cerner EMR and system turnaround experience to interview for an immediate opportunity as Chief Financial Officer and Senior Vice President. An interim position is also available for a leader who can start within 30 days.

My client seeks a forward-thinking leader, with significant financial management experience, who can contribute to a wide range of strategic and operational issues through innovative and creative oversight of the system's financial management. Reporting to this position are eight vice presidents and directors of finance, operational finance, reimbursement & regulatory review, managed care, vice president and chief resource officer, and the medical group chief financial officer and supporting staff.

This regional nonprofit \$1.3 billion healthcare system is well-positioned for the future, with positive margins, a solid balance sheet and a sound investment strategy. The system has a 90 percent market share within its primary service area, serving 500,000 people across 9,000 square miles. The system consists of multiple hospitals and ambulatory care sites, a large medical group, and a health plan insuring over 40,000 lives. The solid payor mix is 27 percent Medicare, 9 percent Medicaid, and 64 percent private, self-pay or other. The A/R days are at appx 56 and they have 125 days cash on hand.

The Chief Financial Officer (CFO) is responsible for the integrity of all financial information and reporting, and participates with other senior management to address, interpret, resolve and monitor a broad and diverse range of financial, operational and strategic issues. As part of a high performing, collaborative senior management team, the CFO will develop cross-organizational relationships, and evaluate new and collaborative partnerships with other organizations and providers in the evolving market. The selected professional must be proficient with Cerner EMR, which was recently implemented.

Primary responsibilities

- Function as business strategy partner for the Chief Executive Officer (CEO), actively pursuing identified strategies and opportunities for operational improvement.
- Oversee all finance functions, including financial reporting, accounting, payroll and disbursements, operating and capital budget process, strategic financial planning, financial analysis, forecasting and decision support.

- Develop and oversee operating and capital budgets consistent with the strategic and financial plans of the system. Communicate financial information to management, and recommend how to improve performance indicators. Work collaboratively with leadership to support proactive management of operations and cost control, including productivity.
- Oversee appropriate financial operating systems, processes, and controls that provide accurate and timely financial information, community benefit reporting and other external reporting. Coordinate with external auditors for the audit plan and oversee those audits. Ensure appropriate internal controls exist and address any deficiencies noted. Oversee accurate and timely filing of Federal and State tax filings.
- Monitor the balance sheets and key reconciliations, including cash and debt positions and proactively manage capital spending to ensure it is within budget. Identify performance trends and future changes and engage with the CEO and other senior team leaders and management to ensure attainment of financial and strategic goals.
- Identify, evaluate and make recommendations on new business opportunities. Provide input into business transactions, dealings and contractual arrangements including acquisitions, divestitures, joint ventures and physician relationships. Review and advise on all contracts.
- Work with executive team to analyze strategic options and lead ROI analyses. Drive the development of the strategic financial plan and act as the key partner in strategic capital planning and prioritization of investments to ensure strong long-term financial stewardship. Proactively evaluate actual versus forecasted results of strategic capital investments, identify reasons for variation and identify changes needed to further improve results.
- Direct, formulate and implement finance related policies and objectives and ensure all financial practices are in compliance with applicable government and other regulatory agency requirements, including generally accepted accounting principles.
- Lead educational programs and provide coaching for leadership, management and associates to strengthen clinical business competency. Ensure highly competent finance team through ongoing coaching, development plans, assessment of needs and talents and recruitment strategies.
- Maintain a working knowledge of applicable Federal, State and local laws and regulations, as well as other policies and procedures in order to ensure adherence in a manner that reflects honest, ethical and professional behavior.

This proactive cross-organizational leader will actively partner with operational colleagues and others to support their success, and ensure key, actionable management information is available to leaders. The CFO will work collaboratively with medical group leadership, physicians and

other leaders to support clinical integration initiatives, and help assess and improve the performance of the medical group. The CFO will ensure board members receive timely, comprehensive information and clear, expert guidance on a broad range of financial management issues, including capital planning and formation, investments, and financial budgeting and performance.

Requirements

- A minimum of a bachelor's degree in Business Administration, Accounting and/or Finance, or related field. Candidate must possess an MBA and/or master's degree or CPA.
- Ten years' experience in financial management with progressively increasing responsibility. Experience as a CFO, Vice President or senior-level role in a health system or a complex hospital setting is required.
- Ability to work collaboratively in a growing, multi-site, not-for-profit health system environment. Excellent customer service orientation skills to deal effectively with various levels of staff, personnel, governance, physicians, patients and community groups.
- A track record of working well with physicians, and in hiring, developing, coaching and promoting staff.
- A track record of extracting and synthesizing data into management information in order to make clinical, strategic and financial decisions.
- Shrewd and skilled negotiator who can secure favorable terms, while maintaining strong relationships with payers, physicians and others.

Our client offers an excellent compensation package and is an equal opportunity employer. All qualified applicants will receive consideration for employment without regard to age, color, sex, disability, national origin, race, religion, or veteran status.

For confidential consideration, please contact me or email your resume to my office at Michelle.Whittaker@whittakergroup.org.

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